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BUSINESS NEWS EDITOR: FOR IMMEDIATE RELEASE:

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SUMMARY: CONCORD GENERAL MUTUAL AFFILIATES WITH AUTO-OWNERS INSURANCE GROUP

CONCORD, NH – Concord General Mutual is pleased to announce its proposed affiliation with Auto-Owners Insurance Group, a highly rated, multi-line insurance company headquartered in Lansing, Michigan.

Auto-Owners, like Concord General Mutual, is a well-established, mutual insurer with a long history of outstanding customer service doing business exclusively through independent insurance agents. Combining the efforts of these two companies will allow each to better serve their customers as well as enhance their financial stability. “The combining of capabilities will allow us to expand our product and premium base and help support the Concord name in the region,” said Linda Day, Concord’s Chairman and CEO. “We are pleased to be affiliating with a strong company that shares our values and commitment to our customers, our independent agency partners, and the people who work at Concord Group.”

Auto-Owners, a Fortune 500 company for the last 14 years, is an A.M. Best A++ (Superior) rated multi-line property and casualty insurer, one of only 10 carrier groups to receive Best’s highest rating. They also own a Life Company and an Excess & Surplus lines insurer. The group has combined writings exceeding \$6 billion in premium with assets exceeding \$22 billion. They have received numerous awards from national organizations for customer service and quality.

Concord is excited about the future with Auto-Owners, as the affiliation will allow it to expand its commercial product offerings, grow its workforce, strengthen agency relationships, improve efficiencies, and bring greater value to its customers. The affiliation is subject to customary conditions, including receipt of regulatory approvals, and approval from Concord’s policyholders, and is expected to close in the second quarter of 2017. Concord management will remain in place after the closing.

Concord General Mutual, an A-(Excellent) A.M. Best rated carrier, began in 1928, and operates in the New England area, including Vermont, Maine, New Hampshire and Massachusetts. Concord has been recognized as a leading insurance provider through the Independent Agency System in these states and looks forward to expanding their writings into other product lines through the affiliation.